

Message Text

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STATE/EUR/EE/DMILLER(PHONE)

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R 070056Z NOV 75

FM SECSTATE WASHDC

TO AMEMBASSY BUDAPEST

UNCLAS STATE 263931

TAGS: BEXP, HU

--- HUNGARIAN-U.S. ECONOMIC COUNCIL

1. WOULD APPRECIATE AMBASSADOR MCAULIFFE CONVEYING FOLLOWING MESSAGE FROM COMMERCE SECRETARY MORTON TO HUNGARIAN U.S. ECONOMIC COUNCIL AT NOVEMBER 10 MEETING. TEXT OF MESSAGE ALSO GIVEN TO U.S. SECTION PRIOR TO GROUP'S DEPARTURE FOR BUDAPEST.

2. TEXT OF MESSAGE AS FOLLOWS:

QUOTE

I TAKE GREAT PLEASURE IN GREETING THE MEMBERS OF THE HUNGARIAN-UNITED STATES ECONOMIC COUNCIL ON THE OCCASION OF THE FIRST FORMAL SESSION. DURING MY BRIEF BUT PRODUCTIVE VISIT TO BUDAPEST IN EARLY OCTOBER, I HAD THE OPPORTUNITY TO REVIEW WITH HUNGARIAN GOVERNMENT AND BUSINESS LEADERS BOTH THE PROGRESS THAT WE HAVE MADE TO DATE IN EXPANDING OUR COMMERCIAL RELATIONS AND THE PROSPECTS FOR THE FUTURE. THAT VISIT LEFT ME CONVINCED THAT SUBSTANTIAL OPPORTUNITIES FOR MUTUALLY BENEFICIAL TRADE EXIST.

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THE CONVENING OF THIS COUNCIL REFLECTS THE RECOGNITION OF
PAST ACHIEVEMENTS AND THE EXPECTATION OF FUTURE COOPERA-
TION. AS OUR ECONOMIC RELATIONS CONTINUE TO EXPAND, THE
ROLE OF THE COUNCIL IN FOSTERING THE GROWTH OF TRADE WILL
BECOME INCREASINGLY IMPORTANT. THE COUNCIL HAS A
UNIQUE ROLE TO PLAY IN IDENTIFYING AND MEETING THE
CHALLENGES AND OPPORTUNITIES OF THIS GROWTH, AND I WISH
YOU A MOST SUCCESSFUL AND PRODUCTIVE FOUNDING MEETING.

--- ROGERS MORTON
--- SECRETARY OF COMMERCE

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